



2015-16 Annual Report

for fiscal year ending July 31, 2016

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INTRODUCTION

This is the annual report for the fiscal year 2015-2016 of Imagine Community Partners ("ICP"), the parent-teacher organization for INVEST COLLEGIATE Imagine ("ICI"), a public charter school located in Asheville, NC.

BACKGROUND

In September 2014, ICP was formed by a group of parents of students attending ICI. The organizational meeting of ICP was held on September 18, 2014, at which time the Directors of the Board (the "Board") were elected and the By-laws were adopted. The 2015-16 school year marks ICP's second fiscal year.

MISSION AND OBJECTIVES

The mission of Imagine Community Partners is to provide positive support and advocate for INVEST COLLEGIATE Imagine, its Champions and Collegiate Leaders to ensure academic success and personal growth in all Champions.

The objectives of Imagine Community Partners are to:

1. Promote the education and well-being of INVEST COLLEGIATE Imagine Champions at home, in school and in the community;
2. Encourage closer cooperation among and involvement from parents;
3. Organize events that foster a spirit of community among parents, Champions and Collegiate Leaders;
4. Coordinate volunteer needs as deemed beneficial by the INVEST COLLEGIATE Imagine administration, Collegiate Leaders and ICP;
5. Facilitate communication between parents and INVEST COLLEGIATE Imagine for sharing ideas and information;
6. Provide a forum for discussing issues pertaining to INVEST COLLEGIATE Imagine and how ICP can be a positive force in these areas; and
7. Raise and distribute funds to support and enhance all facets of Champion learning.

BOARD OF DIRECTORS

Andrew Beatty – President
Moriah Bryant – Vice President
Lorraine Carver – Secretary
Avery Jones – Treasurer
Mia Strauss – At-Large
Jennifer Townley – Head of School
Rotating Collegiate Leader

NON PROFIT STATUS

Effective October 27, 2014, ICP was granted non-profit status from the Internal Revenue Service. ICP continues to comply with section 501(C)(3) of the Internal Revenue Code. (tax ID #47-1881304)

MEMBERSHIP

Each parent/guardian of a Champion enrolled at INVEST COLLEGIATE Imagine, current Champions and each Collegiate Leader presently employed by INVEST COLLEGIATE Imagine are eligible for membership.

ICP's membership list is based on those persons who have registered their email with us through our mailchimp account.

COMMUNICATION

As part of our overall mission, communication with the members of ICP is critical to our collective success. This year we utilized several key communication vehicles: email, Facebook and website. We also sent a survey to our membership in the Spring to get feedback as to how members believe ICP is achieving its mission based on its stated objectives.

Email: We established an account with Mailchimp and began using their platform to send emails to all ICP members. There were typically two emails sent: one on Sunday and the other mid-week. The Sunday afternoon email included a wide assortment of information, including upcoming events, volunteer needs, reminders about upcoming meetings, links to information sources (such as the business directory, minutes from meetings, etc.). The mid-week email highlighted a specific event or important initiative.

Facebook: ICP posted frequently to the ICP Facebook page. These posts included information about upcoming events/reminders, as well as shared some of the amazing moments that happen each day within the INVEST COLLEGIATE Imagine school community.

Website: A website (www.imaginecommunitypartners.com) was created to be the central resource for all ICP information and news. It includes a calendar, meeting minutes, Annual Fund/financials, News and more.

Meeting Minutes: For all board and general meetings, minutes are produced and shared with all ICP members.

TEACHER SUPPORT

Also as part of our mission, ICP helped coordinate volunteer needs as deemed beneficial by the INVEST COLLEGIATE Imagine administration, Collegiate Leaders and ICP. To this end, ICP organized support for the teachers in their respective classrooms. As a result, most of the classrooms had several parents that assisted collegiate leaders in their classrooms.

ACTIVITIES AND EVENTS

ICP hosted a variety of events this fiscal year. The primary goal for the events was to be community building: a way for champions and parents to get to know one another. Some events raised funds, others did not. With this fiscal year being ICP's first full year, we were still determining which events work best for our community. The success of each event would not have been possible without the help of our volunteers.

This year we were graciously hosted by a variety of restaurants that gave us a portion of their proceeds for being patrons on a designated night. We'd like to thank Brixx Pizza, Chik-Fil-A, Juicy Lucy's, Korean House, Rita's Ice and Which Wich.

We hosted a Move Night in the winter for the Lower School. The event was well attended and we received many compliments for a great time. The kids enjoyed watching a movie with their friends, eating popcorn and having snacks. There was no cost to attend and we charge a minimal amount to cover the cost of snacks. We are planning this event next year and with the bigger numbers of students for next year we will be dividing it up on different nights for different grades throughout the year. The equipment and audio was generously donated by Asheville's Harmony Interiors.

ICP helped out immensely this year with the Scholastic Book Fair in March. We raised over \$7,300 that went right back to Scholastic to purchase books for the school. The Book Fair is always fun for the kids, with the next one planned for March 2017.

Grandparents Day was also a huge success. We were bursting at the seams with attendees! It was exciting to see so many loved ones join us in the school and how many are taking an interest in their loved ones' education. This event is planned for March 2017 and will be called Grandparents and Special Friends Day.

Launch Trampoline Park hosted ICP in April. We had an awesome turnout, and all of the champions had a great time. Launch gave back over \$700 to ICP. Thank you for participating and thank you Launch Asheville!

The Clothing Closet has been a huge success. Donations are received of outgrown uniforms (or lost and found items that never get claimed), cleaned, and put into the Closet. Some parents have graciously donated their time to organize this effort and we are able to provide uniforms to champions in need. The generosity of families was overwhelming, so much that the Clothing Closet was running out of space. After determining that immediate needs were met, we offered a "pay what it's worth" sale for the items. Some families were able to fully outfit their children for the year and the Upper School earned \$548 towards their prom in 2017. It's a win-win for everyone. Collections and sale dates will continue next year.

Field Day was held on the last day of school for the Lower School students and coordinated by both parents and collegiate leaders.

FUNDRAISING

As with any nonprofit, fundraising is important in helping ICP achieve its mission. The primary fundraiser for ICP is its Annual Fund, which asks families to make donations to ICP. This year we saw our Annual Fund revenue more than double!

Additional funds were raised through Book Fair, dining out events and online sales (where ICP received a percentage of the money collected), refunded sales tax and a technology raffle.

IN-KIND DONATIONS

We cannot quantify the value of in-kind donations ICP members have made; however, we know it is thousands of dollars' worth of goods. Members' donations assist with classroom needs, school requests, and food pantry donations. It is our goal next fiscal year to develop a procedure to collect this information from donors so we can begin to quantify the financial impact members make through their in-kind donations.

EXPENDITURES

ICP had a great second year! Through donors' generosity, we

- purchased art supplies, music instruments, Spanish books, Band uniforms;
- supported the band program;
- constructed playground equipment;
- bought school equipment;
- supported CL professional development;
- purchased classroom supplies and additional books;
- honored our collegiate leaders;
- bought 20 projectors and a 25-unit chromebook lab; and
- raised \$12,000 in additional funds for technology hardware

2014-15 ANNUAL FUND DONORS

We wish to acknowledge the families and corporations who supported this year's Annual Fund. Please accept our apologies if we inadvertently omitted your name from the list.

Corporate Sponsors

ADT Security Services
Blue Ridge Orthodontics
Community Foundation of WNC
Fletcher Great Smiles, Mark Scheiderich, DDS

Lentz Cabinets
Sprinkle Creek Landscaping
The Benevity Community Impact Fund

Individuals and Families

George & Elizabeth Anderson
Larry Anderson
Jim & Jessica Arthur
William & Emily Ayers
Rocket & Angelica Barber
Ben & Laurel Barbour
Ted Barnett
Charles & Erin Barrett
Lisa Beasley
Allen & Rebecca Bodenheimer
Patrick & Lori Boyer
Ann Bradley
John Brock
Eldred & Miriam Bruce
John Bryant
John & Moriah Bryant
Laura Cardwell
Jeremy & Lorraine Carver
Philip & Dale Coates
Brian & Natasha Cumbie
Jack & Charlotte Ditty
Joshua & Stephanie Douglass
John & Martha Duggan
Katy Emmert
Melody Eustis
Jay Fiano
Jeremy & Alicia Fordham
Angela Garner
Linda Gaudreault
Sunday Grant
Carl & Lori Greenwald
Molly Hamilton
Heather Harrington

Monroe Harvell
Jason & Traci Higgins
Frank & Anne Hintz
Charlie & Lara Hume
Rayma Hutchinson
Jose & Michelle Ibarra
Kristina Im
James & Laura Ingram
Jodi Johnson
Bobby & Avery Jones
Jesse & Candace Jones
Brad & Joy Kee
Dana Kendall
Gyeong Kim
Jeremy & Cynthia Kimmel
Whit & Marilyn Kincaid
Brian & Lauren Kirkland
Lisa Ladd
Edgar & Linda Lail
Joe & Ashley Lail
Regis & Kelly Le Fur
Deborah & Anthony
Simmons Lee
Mark & Molly Lenhart
Julia Ann Lenior
Richard & Jessica Mark
Gilbert & Sabine Mata
Martin Mattsson
Patrick Medlin
Joshua & Emily Meduri
Neil & Carmen Meyer
Kevin & Jennifer Minish
Devlyn O'Connor

Jeff & Ana Ogle
Marlin & Lisa Orr
Michael & Kelly Owensby
Carl & Tamara Parker
John & Sara Pearson
Luis Perez
Britt & Arlana Peterson
Michelle Piper
Landon & Caroline Poteat
Shannon Quinn
Heather Radford
Shaun & Sarah Reams
Timothy & Tammy Reeves
Daniel & Kristin Roberts
Michael & Niki Rogers
Erik & Caroline Sandstedt
Randi Scharff
Spencer Sheppard
Brian & Elaine Sherwood
Sean & Mary Skierczynski
Adam & Elizabeth Smith
Robert & Llayla Solder
Seon Young & Yong Lee Son
Robert & Sheilah Stetson
Jonathan & Mia Strauss
Karen Stryker
Amanda Trihey
Geoffrey & Christine Urbaniak
Scott & Marjorie Varn
Todd & Laurence Wilkinson
Richard & Kristi Wright

We also extend our sincerest gratitude to those who supported ICP by participating in Book Fair, purchasing raffle tickets & spirit wear, dining out, designating ICP as your charity when purchasing on Amazon, using Shopping Boss, donating supplies when identified by the school and/or collegiate leaders, and volunteering.

BALANCE SHEET

	FY 15-16	FY 14-15
ASSETS		
Checking		
HomeTrust	4,457.83	3,715.45
PayPal	<u>722.64</u>	<u>35.62</u>
Total Checking	5,180.47	3,751.07
TOTAL ASSETS	5,180.47	3,751.07
LIABILITIES & EQUITY		
Equity		
Adventure Club	(30.00)	0.00
Athletics	10.00	0.00
CL Appreciation	0.00	25.00
Clothing Closet	270.52	0.00
Community Garden	207.35	207.35
Destination Imagination	45.00	0.00
Fine Arts	569.83	0.00
Music	247.00	0.00
Recreation & PE	431.52	0.00
Technology	527.33	16.73
Upper School	1,940.79	0.00
Reserve Fund	900.00	1,000.00
Unrestricted Net Assets	(1,462.30)	(2,188.17)
Net Income	<u>1,523.43</u>	<u>4,690.16</u>
Total Equity	5,180.47	3,751.07
TOTAL LIABILITIES & EQUITY	5,533.70	3,751.07

PROFIT AND LOSS

ORDINARY INCOME/EXPENSE	FY 15-16	FY 14-15
INCOME		
Annual Fund		
Corporate	5,002.90	6,022.10
Families	<u>18,707.61</u>	<u>5,241.00</u>
Total Annual Fund ¹	23,710.51	11,263.10
Book Fair ²	7,310.78	530.73
Dining Out	1,456.49	350.00
Events	74.96	0.00
Fall Festival	0.00	248.72
Membership Dues ³	10.00	335.00
Online Support	1,112.35	223.04
Sales Tax Refund	1,747.67	0.00
Spirit Wear	(1,429.41)	2,771.00
Technology Raffle		
TR Revenue	13,540.34	5,759.75
TR Expense	<u>(1,013.01)</u>	<u>0.00</u>
Total Technology Raffle	12,527.33	5,759.75
TOTAL INCOME	46,520.68	21,481.34
EXPENSE		
Benevolence	150.00	65.92
Business Expenses	0.00	522.96
Investments	6,155.73	0.00
Operations	870.33	220.44
Physical Education	1,819.61	254.93
Sales Tax Paid	1,026.47	1,261.14
Social	26.31	95.43
School Support	13,561.98	2,611.77
Teacher Appreciation	498.76	71.98
Technology Hardware	22,854.06	11,686.61
TOTAL EXPENSE	46,963.25	16,791.18
NET ORDINARY INCOME/EXPENSE	(442.57)⁴	4,690.16
OTHER INCOME/EXPENSE		
Other Income		
In	10,544.77	0.00
Out	<u>(8,578.77)</u>	<u>0.00</u>
Total Other Income ⁵	1,966.00	0.00
Petty Cash		
Cash Out	900.00	730.21
Cash In	<u>(900.00)</u>	<u>(730.21)</u>
Total Petty Cash	0.00	0.00
NET OTHER INCOME/EXPENSE	1,966.00	0.00
NET INCOME	\$1,523.43	\$4,690.16

¹ For FY 15-16, this number doesn't reflect the over \$17K contributed to Donors Choose, contributions to GoFundMe projects and in-kind donations. For FY 14-15, over \$22K was contributed to Donors Choose, completely funding 22 projects.

² In FY 15-16, \$7,253 was sent to Scholastic for the direct purchase of books and is reflected in the School Support expense line item. In FY 14-15 \$4,430 was raised with \$3,899 given back to Scholastic for the purchase of books.

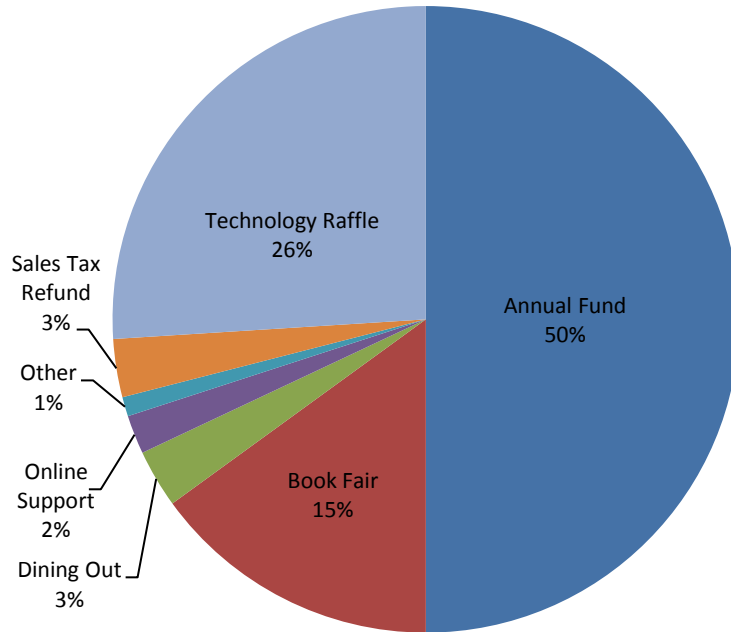
³ Membership dues were not requested for FY 15-16.

⁴ Loss reflected because there was a carry-over in funds from FY 14-15 which was used in FY 15-16.

⁵ This income reflects funds raised for certain areas of the school that are being held until ready for distribution.

FY 15-16 ORDINARY INCOME AND EXPENDITURES BY PERCENTAGES

Income by Percentages



Expense by Percentages

