



2016-17 Annual Report

for fiscal year ending July 31, 2017

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INTRODUCTION

This is the annual report for the fiscal year 2016-2017 of Imagine Community Partners ("ICP"), the parent-teacher organization for INVEST COLLEGIATE Imagine ("IC Imagine"), a public charter school located in Asheville, NC.

BACKGROUND

In September 2014, ICP was formed by a group of parents of students attending IC Imagine. The organizational meeting of ICP was held on September 18, 2014, at which time the Directors of the Board (the "Board") were elected and the By-laws were adopted. The 2016-17 school year marked ICP's third fiscal year.

BOARD OF DIRECTORS

Moriah Bryant – President
Carl Greenwald – Vice President
Lorraine Carver – Secretary
Avery Jones – Treasurer
Angela Stahl – Lower School Liaison
Anthony Wilson – Middle School Liaison
Sam Varn – Upper School Liaison
Melissa Strong – ICI Staff
Jennifer Townley – Head of School

NON PROFIT STATUS

Effective October 27, 2014, ICP was granted non-profit status from the Internal Revenue Service. ICP continues to comply with section 501(C)(3) of the Internal Revenue Code. Tax ID #47-1881304

MISSION AND OBJECTIVES

The mission of Imagine Community Partners is to provide positive support and advocate for IC Imagine, its Champions and Collegiate Leaders to ensure academic success and personal growth in all Champions.

The objectives of Imagine Community Partners are to:

1. Promote the education and well-being of IC Imagine Champions at home, in school and in the community;
2. Encourage closer cooperation among and involvement from parents;
3. Organize events that foster a spirit of community among parents, Champions and Collegiate Leaders;
4. Coordinate volunteer needs as deemed beneficial by the IC Imagine administration, Collegiate Leaders and ICP;
5. Facilitate communication between parents and IC Imagine for sharing ideas and information;
6. Provide a forum for discussing issues pertaining to IC Imagine and how ICP can be a positive force in these areas; and
7. Raise and distribute funds to support and enhance all facets of Champion learning.

MEMBERSHIP

Each parent/guardian of a Champion enrolled at IC Imagine, current Champions and each Collegiate Leader presently employed by IC Imagine are eligible for membership. ICP's membership list is based on those persons who have registered their email with us through our mailchimp account. There is no fee to be a member.

COMMUNICATION

As part of our overall mission, communication with ICP's members is critical to our collective success. We continued to utilize several key communication vehicles: email, Facebook and the website. A survey was distributed to our membership in the Spring to solicit feedback as to how members believe ICP is achieving its mission based on its stated objectives.

Email: ICP uses Mailchimp to send e-newsletters to all ICP members. One correspondence was sent every Sunday afternoon and occasionally a second one would be sent mid-week. The Sunday afternoon email included a wide assortment of information, including upcoming events, volunteer needs, reminders about upcoming meetings, links to information sources (e.g. directory, meeting minutes, etc.). The mid-week email would highlight a specific event or important initiative.

Facebook: ICP posted frequently to the ICP Facebook page. These posts included information about upcoming events/reminders, as well as highlighting some of the amazing moments that happen each day within the IC Imagine school community.

Website: The website remained a central resource for all ICP information and news.

Meeting Minutes: For all board and general meetings, minutes are produced and shared with all ICP members through a link at the bottom of each Sunday's e-newsletter.

EVENTS AND PROGRAMS

The primary goal for ICP's events and programs is to be community-building: a way for champions and families to get to know one another outside of school. These events would not have been possible without the help of our volunteers and sponsors. ICP continues to evaluate the events that work best for our school community.

The inaugural Fine Arts 5K, presented by Morton Insurance & Financial Services, was held in October with all proceeds benefitting the Fine Arts department. Many thanks to Morton Insurance and all the volunteers for their support in making this event a reality! The second annual Fine Arts 5K will be held on Saturday, Sept. 2, 2017.

ICP hosted multiple events this year at Launch Trampoline Park. The IC Imagine community had a great turnout and it provided families a chance to connect. Thank you for participating and thank you Launch Asheville!

The Uniform Closet remains a huge success as asset to the school. Donations are received of outgrown uniforms (or lost and found items that never get claimed), cleaned, and put into the Closet. Parents donated their time to organize this effort, and we were able to provide uniforms to champions in need. In order to make space for incoming donations, ICP organized a few consignment/sidewalk sales for the IC Imagine community.

Field Day was held on the last day of school for the Lower School students and coordinated by both parents and collegiate leaders. This tradition has become something the Champions and Collegiate Leaders look forward to all year!

COLLEGIATE LEADER AND SCHOOL SUPPORT

A critical part of ICP mission's is to help coordinate and assist our IC Imagine Collegiate Leaders and Administration. To this end, ICP fielded requests throughout the year from Collegiate Leaders for specific projects and supplies.

This year, ICP established a grant process to solicit requests from all IC Imagine Collegiate Leaders. These grant requests were reviewed holistically to ensure ICP was able to support all areas of the school community. ICP accepted proposals for projects, activities, books, equipment and anything that would enhance the academic lives of our champions. Proposals were encouraged for items that offered school-wide access to champions, as well as items that benefit individual classrooms or grade levels. ICP received many proposals and was thrilled to fund more than the original five, and in so doing, supported many areas within the school.

Here are the ways ICP supported IC Imagine.

- ★ Investments
 - Art - supplies
 - Music – metallophone, ukulele
 - Spanish – books, rolling cart, portable speaker
 - Drama – scripts
 - Physical Education/Recess – equipment, storage bin
- ★ Upper School
 - Giant laminated world map
 - 40 safety goggles
 - 16 TI-84 calculators
- ★ Middle School
 - 36 safety goggles
 - 10 TiNSpries calculators
 - 6th – common core math warm-up kits
- ★ Lower School
 - Handwriting without tears curriculum
 - 5th Grade – ELA resources, books, 6 science anemometers, 2 science forecast stations, common core math warm-up kit

- 4th – 4 document cameras, common core math warm-up kit
- 3rd – math manipulatives and common core math warm-up kits
- 2nd – science materials, common core math warm-up kits
- 1st – 12 headphones, 7 headphone splitters, 6 document cameras
- K – science materials, 3 document cameras
- ★ Technology
 - adapter cables
 - projector
 - 30-unit charging cart
 - 4 ipad minis
 - 30 chromebooks
 - duplex scanner;
- ★ PBIS program support
- ★ EC Program
 - Curriculum
 - Manipulatives and multi-sensory support items
- ★ Honored our Collegiate Leaders and Administration
- ★ Buddy benches

FUNDRAISING

As with any nonprofit, fundraising is essential in helping ICP achieve its mission. The primary fundraiser for ICP is its Annual Fund, which asks IC Imagine families and friends to make donations to ICP. Additional funds were raised through the 5K Fine Arts event, Spanish fundraiser, Launch trampoline outings, Kids Day event, uniform sales, online sales (where ICP receives a percentage of the money collected) & refunded sales tax.

IN-KIND DONATIONS

We cannot quantify the value of in-kind donations ICP members have made; however, we know it is thousands of dollars' worth of goods. Members' donations assist with classroom needs, school requests, and food pantry donations. This year we implemented an in-kind gift form to collect this information to better quantify the financial impact members make through their in-kind donations.

2016-17 ANNUAL FUND DONORS

We wish to acknowledge the families and corporations who supported this year's Annual Fund. Please accept our apologies if we inadvertently omitted your name from the list.

Corporate Sponsors

| | |
|--|--------------------------|
| DDI, Inc. | Launch Asheville |
| Fletcher Great Smiles, Mark Scheiderich, DDS | Rita's Ice |
| H & A Productions | Vulcan Materials Company |

Individuals and Families

| | | |
|-----------------------------|-----------------------------|--------------------------------|
| Justin & Maggie Anders | Carl & Lori Greenwald | Matthew & Sandra Morton |
| George & Elizabeth Anderson | Janice Guazzo | Shane Nixon |
| Ronald & Patricia Ashe | Kathleen Guazzo | Jeff & Ana Ogle |
| Hope Bagwell | Leena Harmon | Jeremiah & Celeste Ordiway |
| Charles & Erin Barrett | Joshua & Melinda Harrington | Warren & Anna Perdue |
| Jeff & AK Benninghofen | Frederic & Barbara Hebert | Galina Pivovarevich |
| Patrick and Lori Boyer | Kyle & Jennifer Henson | Michael & Michelle Porterfield |
| John Brock | Jason & Traci Higgins | Landon & Caroline Poteat |
| John & Moriah Bryant | Sondra Honrado | Ryan & Heather Radford |
| Elizabeth Bryon | Charlie & Lara Hume | Jason & Jayme Ray |
| Pat & Laura Cardwell | Bobby & Avery Jones | Shaun & Sarah Reams |
| Jeremy & Lorraine Carver | Jesse & Candace Jones | James & Brenda Redmon |
| Jeff & Elizabeth Causey | Chris & Kippin Jordan | Sherry Richmond |
| Lisa Clemens | Brad & Joy Kee | Tony & Allison Rickman |
| Philip & Dale Coates | Richard & Heidi King | Karen Robertson |
| Ben & Margie Cumbie | Suzanne Klonis | Mark & Courtney Scheiderich |
| Brian & Natasha Cumbie | Ellen Lafferty | Tim & Meagan Scroggs |
| John and Tonya Dalton | Mike & Angela Langford | Spencer Sheppard |
| Matt & Winslow Dean | Mark & Molly Lenhart | Sean & Mary Skierczynski |
| Harry & Karen Dieckmann | Julia Ann Lenoir | Scott & Sharon Skjoldager |
| Jack & Charlotte Ditty | Angel Li & Benay | Brian & Melissa Stevens |
| Carl & Alison Dohn | Wetherington | Alyson Stone |
| Joshua & Stephanie Douglass | Shane & Brenda Logan | Jonathan & Mia Strauss |
| Jay & Stacy Fiano | Jeff & Penny Lovette | Rosalyn Strauss |
| Stephanie Fletcher | Vincent & Kira Luca | Karen Stryker |
| Kimberly Foote | Ronald & Victoria Major | Brandon & Lacey Townsend |
| Ryan & Cindy Freeman | Sherman & Laura McIlvaine | Geoffrey & Christine Urbaniak |
| Lair & Alisa Gantt | Patrick Medlin | Scott & Marjorie Sam Varn |
| Angela Garner | Joshua & Emily Meduri | Nancy Voss-Coleman |
| Greg & Julie Gillespie | Aaron Meinch | Al Wagener |
| Moses & Danielle Goldstein | Nigel & Felisa Morgan | Beth Walker |
| Patricia Graham | Megan Morris | Todd & Laurence Wilkinson |
| Worth & Sunday Grant | Thomas Morris | Dan & Stacie Wilson |

We also extend our sincerest gratitude to those who supported ICP by participating in other fundraisers, designating ICP as your charity when purchasing on Amazon, donating supplies when identified by the school and/or collegiate leaders, and volunteering.

BALANCE SHEET

| | FY 16-17 | FY 15-16 |
|----------------------------|-----------------|-----------------|
| ASSETS | | |
| Checking | | |
| HomeTrust | 11,753.05 | 4,457.83 |
| PayPal | <u>1,000.00</u> | <u>722.64</u> |
| Total Checking | 12,753.05 | 5,180.47 |
| Accounts Receivable | 25.00 | |
| TOTAL ASSETS | 12,778.05 | 5,180.47 |
| LIABILITIES & EQUITY | | |
| Equity | | |
| Adventure Club | | (30.00) |
| Athletics | | 10.00 |
| Benevolence | 547.10 | |
| Booster Club | 1,016.83 | |
| CL Appreciation | 160.57 | 0.00 |
| Clothing Closet | 270.52 | 270.52 |
| Community Garden | 207.35 | 207.35 |
| Destination Imagination | 45.00 | 45.00 |
| Fine Arts – General | 1,399.83 | 569.83 |
| Fine Arts – Art | 374.71 | |
| Fine Arts – Drama | 579.56 | |
| Fine Arts – Music | 140.08 | 247.00 |
| Recreation & PE | 308.05 | 431.52 |
| Spanish | 915.83 | |
| Technology | | 527.33 |
| Upper School | 3,179.97 | 1,940.79 |
| Reserve Fund | 1,000.00 | 900.00 |
| Unrestricted Net Assets | (5,062.60) | (1,462.30) |
| Net Income | <u>7,695.25</u> | <u>1,523.43</u> |
| Total Equity | 12,778.05 | 5,180.47 |
| TOTAL LIABILITIES & EQUITY | 12,778.05 | 5,533.70 |

PROFIT AND LOSS

| ORDINARY INCOME/EXPENSE | FY 16-17 | FY 15-16 |
|---------------------------------|-------------------|-----------------------|
| INCOME | | |
| Annual Fund | | |
| Corporate | 2,191.85 | 5,002.90 |
| Families | 20,399.80 | 18,707.61 |
| Gifts in Kind – Goods | <u>13,748.13</u> | <u>0.00</u> |
| Total Annual Fund | 36,339.78 | 23,710.51 |
| Book Fair ¹ | | 7,310.78 |
| Dining Out | | 1,456.49 |
| Events | 4,750.90 | 74.96 |
| Membership Dues ² | | 10.00 |
| Online Support | 2,918.20 | 1,112.35 |
| Sales Tax Refund | 916.72 | 1,747.67 |
| Spanish Fundraiser | 981.35 | |
| Spirit Wear | 1,476.80 | (1,429.41) |
| Technology Raffle | | |
| TR Revenue | | 13,540.34 |
| TR Expense | | <u>(1,013.01)</u> |
| Total Technology Raffle | | 12,527.33 |
| Uniform Closet | 2,281.75 | |
| TOTAL INCOME | 49,665.50 | 46,520.68 |
| EXPENSE | | |
| Benevolence | 415.00 | 150.00 |
| Investments | 6,571.63 | 6,155.73 |
| Operations | 1,246.35 | 870.33 |
| Physical Education | 1,106.70 | 1,819.61 |
| Sales Tax Paid | 894.38 | 1,026.47 |
| Social | 37.79 | 26.31 |
| School Support | 22,744.63 | 13,561.98 |
| Teacher Appreciation | 672.88 | 498.76 |
| Technology Hardware | 7,310.67 | 22,854.06 |
| Write Offs | 350.00 | |
| TOTAL EXPENSE | 41,350.03 | 46,963.25 |
| NET ORDINARY INCOME/EXPENSE | 8,315.47 | (442.57) ³ |
| OTHER INCOME/EXPENSE | | |
| Other Income | | |
| In | 3,435.50 | 10,544.77 |
| Out | <u>(4,055.72)</u> | <u>(8,578.77)</u> |
| Total Other Income ⁴ | (620.22) | 1,966.00 |
| Petty Cash | | |
| Cash Out | 550.00 | 900.00 |
| Cash In | <u>(550.00)</u> | <u>(900.00)</u> |
| Total Petty Cash | 0.00 | 0.00 |
| NET OTHER INCOME/EXPENSE | (620.22) | 1,966.00 |
| NET INCOME | \$7,695.25 | \$1,523.43 |

¹ Due to space constraints at the school's current location, an on-campus Book Fair was not conducted in FY 16-17.

² Membership dues were not required for FY 16-17. FY 15-16 reflects a membership donation made.

³ Loss reflected because there was a carry-over in funds from FY 14-15 which was used in FY 15-16.

⁴ This income reflects funds raised for certain areas of the school that are being held until ready for distribution. FY 16-17 shows a loss as some of those funds were a carry-over from FY 15-16.

FY 16-17 ORDINARY INCOME AND EXPENDITURES BY PERCENTAGES

