

ICP ANNUAL REPORT

fiscal year ending 7/31/15

ICP had a great first year! Through donors' generosity, we purchased PE equipment, books, 28 iPads, ipad cart, 15 projectors, storage shelves, school supplies & much more.

Balance Sheet

ASSETS

Current Assets	
HomeTrust	3,715.45
PayPal	<u>35.62</u>
Total Current Assets	3,751.07

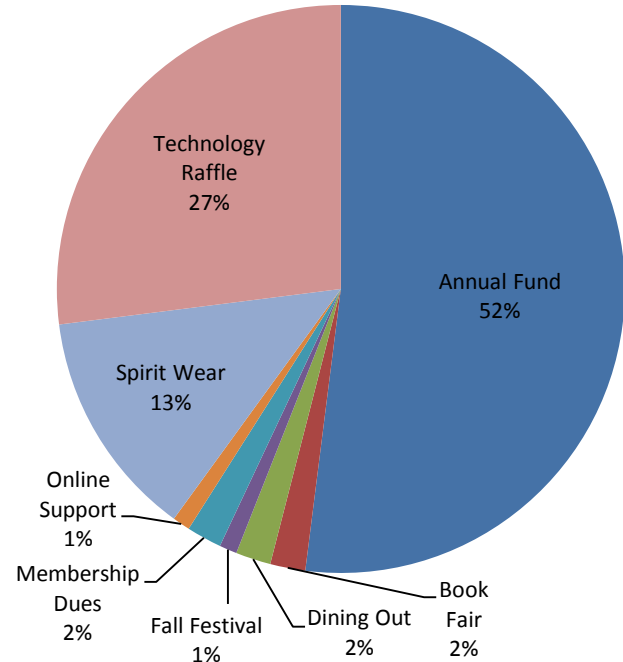
TOTAL ASSETS 3,751.07

LIABILITIES & EQUITY

Equity	
CL Appreciation	25.00
Community Garden	207.35
Technology	16.73
Reserve Fund	1,000.00
Unrestricted Net Assets	-2,188.17
Net Income	<u>4,690.16</u>
Total Equity	3,751.07

TOTAL LIABILITIES & EQUITY 3,751.07

Income by Percentages



Profit and Loss

INCOME

Annual Fund ¹	11,263.10
Book Fair	530.73
Dining Out	350.00
Fall Festival	248.72
Membership Dues	335.00
Online Support	223.04
Spirit Wear	2,771.00
Technology Raffle	<u>5,759.75</u>

TOTAL INCOME 21,481.34

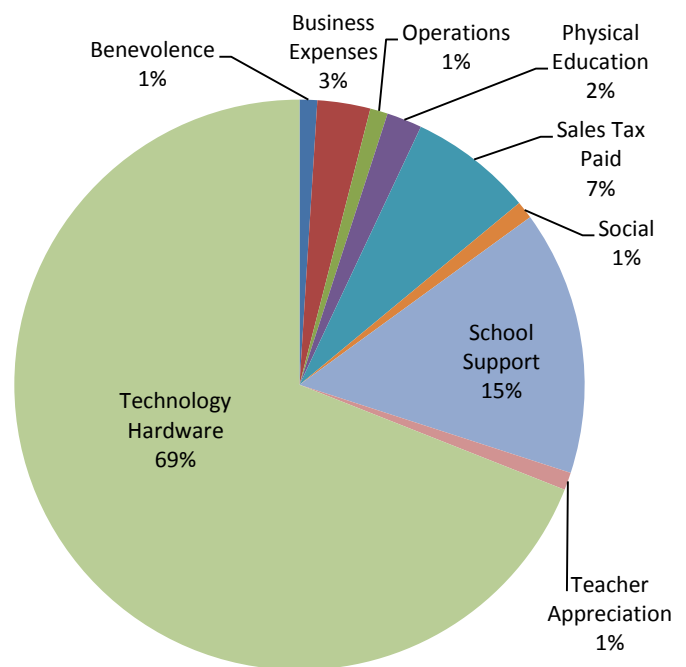
EXPENSE

Benevolence	65.92
Business Expenses ²	522.96
Operations	220.44
Physical Education	254.93
Sales Tax Paid ³	1,261.14
Social	95.43
School Support	2,611.77
Teacher Appreciation	71.98
Technology Hardware	<u>11,686.61</u>

TOTAL EXPENSE 16,791.18

NET INCOME 4,690.16

Expense by Percentages



¹ This number doesn't reflect the over \$22,000 contributed to Donors Choose, completely funding 22 projects.

² A significant portion of these costs were incurred to create ICP and establish it as a 501(c)3 charitable organization.

³ We have completed the necessary forms and anticipate being reimbursed for a portion of the sales tax paid.